

**ASTRAL FOODS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1978/003194/06)

ISIN Code: ZAE000029757

JSE Share Code: ARL

A2X Share Code: ARL

("Astral Foods")

**ALLOCATION OF SHARES IN TERMS OF FORFEITABLE SHARE PLAN**

In compliance with paragraphs 3.63 – 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

Name of director:	CE Schutte
Designation:	Chief Executive Officer
Date of allocation:	13 December 2023
Class of shares:	Ordinary shares- restricted in terms of the Astral Foods Forfeitable Share Plan ("FSP")
Number of shares awarded:	80 416
Award price per share:	R159.9206
Value of transaction:	R12 860 174.96
Date of vesting:	01 December 2026
Nature of transaction:	Award of forfeitable shares in terms of the FSP (off-market)
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of director:	JAI Ferreira
Designation:	Chief Financial Officer
Date of allocation:	13 December 2023
Class of shares:	Ordinary shares- restricted in terms of the FSP
Number of shares awarded:	18 792
Award price per share:	R159.9206
Value of transaction:	R3 005 227.92
Date of vesting:	01 December 2026
Nature of transaction:	Award of forfeitable shares in terms of the FSP (off-market)
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of director:	FG Van Heerden
Designation:	Managing Director: Commercial
Date of allocation:	13 December 2023
Class of shares:	Ordinary shares- restricted in terms of the FSP
Number of shares awarded:	16 704
Award price per share:	R159.9206
Value of transaction:	R2 671 313.71
Date of vesting:	01 December 2026
Nature of transaction:	Award of forfeitable shares in terms of the FSP (off-market)
Nature of interest:	Direct beneficial

Clearance to deal obtained:	Yes
Name of director:	GD Arnold
Designation:	Group Chief Operating Officer
Date of allocation:	13 December 2023
Class of shares:	Ordinary shares- restricted in terms of the FSP
Number of shares awarded:	19 836
Award price per share:	R159.9206
Value of transaction:	R3 172 185.02
Date of vesting:	01 December 2026
Nature of transaction:	Award of forfeitable shares in terms of the FSP (off-market)
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of prescribed officer:	MJ Schmitz
Designation:	Managing Director: Feed
Date of allocation:	13 December 2023
Class of shares:	Ordinary shares- restricted in terms of the FSP
Number of shares awarded:	16 704
Award price per share:	R159.9206
Value of transaction:	R2 671 313.71
Date of vesting:	01 December 2026
Nature of transaction:	Award of forfeitable shares in terms of the FSP (off-market)
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of prescribed officer:	E Potgieter
Designation:	Director: Risk Management
Date of allocation:	13 December 2023
Class of shares:	Ordinary shares- restricted in terms of the FSP
Number of shares awarded:	10 788
Award price per share:	R159.9206
Value of transaction:	R 1 725 223.44
Date of vesting:	01 December 2026
Nature of transaction:	Award of forfeitable shares in terms of the FSP (off-market)
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of prescribed officer:	G Jordaan
Designation:	Human Resources Executive
Date of allocation:	13 December 2023
Class of shares:	Ordinary shares- restricted in terms of the FSP
Number of shares awarded:	10 788
Award price per share:	R159.9206
Value of transaction:	R 1 725 223.44

Date of vesting:	1 December 2026
Nature of transaction:	Award of forfeitable shares in terms of the FSP (off-market)
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of company secretary:	L Marupen
Date of transaction:	13 December 2023
Class of shares:	Ordinary shares- restricted in terms of the FSP
Number of shares awarded:	3 496
Award price per share:	R159.9206
Value of transaction:	R 559 082.42
Date of vesting:	01 December 2026
Nature of transaction:	Award of forfeitable shares in terms of the FSP (off-market)
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Lanseria  
13 December 2023

**Sponsor**

Nedbank Corporate and Investment Banking, a division of Nedbank Limited